Republic of the Philippines Bangsamoro Autonomous Region in Muslim. Mindanao BANGSAMORO TRANSITION AUTHORITY Cotabato City

BANGSAMORO TRANSITION AUTHORITY PARLIAMENT

Regular Session

CABINET BILL NO. 1 2 7

Government of the Day

AN ACT EXTENDING THE 2020 AND 2021 SPECIAL DEVELOPMENT FUND

Section 1. Section 3 of the Bangsamoro Appropriations Act or Bangsamoro Act No. 22 is hereby amended to read as follows:

> "Section 3. Cash Budgeting System. All appropriations authorized in this Act shall be available for release and disbursement for the purpose specified until December 31, 2023.

> Appropriations for infrastructure capital outlays shall be valid for obligation until December 31, 2023, while the completion of construction, inspection, and payment shall be made not later than June 30, 2024. On the other hand, appropriations for MOEE and other capital outlays items shall likewise be valid for obligation until December 31, 2023, while the delivery, inspection and payment shall be made not later than March 31, 2024.

> The MFBM is authorized to issue the necessary guidelines for the effective implementation of the cash budgeting system.

Repealing Clause. - All laws, decrees, executive issuances, rules and regulations inconsistent Section 2. with this Act are hereby repealed or modified accordingly.

Effectivity. - This Act shall take effect immediately after its publication in a newspaper of Section 3. regional circulation in the Bangsamoro Autonomous Region.

> MP EDUARD UY GUERRA ARCH'T

Member of the Parliament